

NEW DRILL RESULTS CONFIRM SIGNIFICANT NEAR-SURFACE PRECIOUS AND BASE METAL MINERALIZATION AT MONTAUBAN

June 29, 2010

The company reports:

Excel Gold Mining (EGM, TSX.V) (the “Company” or “Excel”) is pleased to report that additional drill results from its 100% owned Montauban Property, 120 kilometers west of Quebec City, continue to show significant near-surface gold, silver, zinc and copper mineralization. The company is exploring this former producing mine and adjacent areas for the potential of hosting an economic open-pit operation.

Highlights of the latest drill results include:

- 4.10 g/t Au and 16.49 g/t Ag over 9 meters in EM-09-40;
- 3.78 g/t Au and 28.26 g/t Ag over 8 meters in EM-09-58;
- 3.13 g/t Au and 13.70 g/t Ag over 8 meters in EM-09-38.

Hole EM-09-38 also intersected three meters of 3.80% zinc and 2.16% copper. All significant precious and base metal assays from this latest set of 10 holes are detailed in the tables below.

In total, 53 shallow holes were drilled to an average depth of only 30 meters with the goal of intersecting the polymetallic mineralized zone in the unmined surface pillar of Montauban. The Company is awaiting assay results for three remaining holes.

In light of the encouraging drill program, Excel is expanding its exploration plans for Montauban and surrounding areas for the second half of this year and has mandated MRB & Associates, the Company’s geological consultant, to complete a work report including an updated geological interpretation of the mineralized system at Montauban.

The Company believes Montauban has considerable upside exploration potential given the fact that the bulk of drilling historically on this property has only been to a depth of 200 metres with very limited drilling below that depth.

Excel has assembled a strategic land package (Batiscan 1, Batiscan 2 and Castellane) consisting of approximately 130 square kilometers surrounding the 77-hectare former Montauban Mine. The Company continues to review historical data related to these properties.

Significant Precious Metal Assays (Montauban, last 10 drill holes):

DDH N°	From	To	Interval	Au	Ag
	(m)	(m)	(m)	g/t	g/t
EM-09-38	5.50	13.50	8.00	3.13	13.70
including	12.50	13.50	1.00	10.90	46.70
EM-09-40	10.50	19.50	9.00	4.10	16.49
including	18.50	19.50	1.00	20.80	33.70
EM-09-41	12.50	19.50	7.00	2.07	6.43
EM-09-45	8.00	10.00	2.00	7.16	0.90
EM-09-47	3.50	5.50	2.00	3.24	6.85
EM-09-58	17.00	25.00	8.00	3.78	28.26
including	17.00	18.00	1.00	11.75	65.30

Significant Base Metal Assays (Montauban, last 10 drill holes):

Base Metal Values					
DDH N°	From	To	Interval	Zinc	Copper
	(m)	(m)	(m)	%	%
EM-09-38	10.50	13.50	3.00	3.80	2.16
EM-09-40	15.50	18.50	3.00	---	2.56
EM-09-41	17.50	18.50	1.00	2.00	---
EM-09-45	19.00	22.00	3.00	3.46	---

All holes were drilled at high angles. No intersections are actual true width.

Excel's drilling campaign was conducted under the direct supervision of its geological consultant, MRB & Associates. The core was logged on site. Mineralized intervals were split in two - half was retained for reference while the other half was shipped to the ALS Chemex assay laboratory in Val-d'Or, Quebec. Samples were subsequently assayed using the ME-ICP 41 method to detect the

presence of both precious metals and associated copper, lead and zinc. As part of the multi-element analytical package, gold was assayed using the fire assay method on a 30 gram portion. Purchased standards of known grade were systematically inserted into batches of samples submitted to ALS as part of QAQC sampling protocol.

The technical content of this release was reviewed by Martin Bourgoïn, P. Geo., who is a qualified person in accordance with National Instrument 43-101.

About Excel

Excel Gold Mining is a Canadian based junior exploration company focused on building shareholder wealth through the acquisition and development of strategic assets in mining friendly jurisdictions, particularly in the province of Quebec.

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Forward Looking Statements:

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